



GOVERNMENT OF THE REPUBLIC OF ZAMBIA

2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS

Results of the GRZ Bond Tender **No. 07/2024/BA** held on **July 19, 2024** are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT FACE VALUE)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	CUT-OFF COUPON RATE	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES
2 Years	ZM1000006461	K280.00 Mn	K114.80 Mn	K112.80 Mn	19.0000	19.0000	13.9000-19.0000	20.0000-20.0000
3 Years	ZM1000006479	K320.00 Mn	K83.46 Mn	K80.93 Mn	20.5000	20.5000	19.0000-20.5000	21.0000-100.000
5 Years	ZM1000006487	K330.00 Mn	K195.52 Mn	K193.52 Mn	22.5000	22.5000	22.0000-22.5000	25.0000-26.5000
7 Years	ZM1000006495	K240.00 Mn	K113.29 Mn	K113.29 Mn	24.0000	24.0000	21.0000-24.0000	NIL
10 Years	ZM1000006503	K240.00 Mn	K97.30 Mn	K96.50 Mn	25.7500	25.7500	23.0000-25.7500	25.8500-25.8500
15 Years	ZM1000006511	K190.00 Mn	K134.83 Mn	K134.33 Mn	27.2500	27.2500	22.0000-27.2500	27.7500-27.7500
Total		K1,600.00 Mn	K739.20 Mn	K731.37 Mn				

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